

 भारतीय स्टेट बैंक STATE BANK OF INDIA		तनावग्रस्त अस्ति प्रबंधन शाखा, आंचलिक कार्यालय बिल्डिंग, फव्वारा चौक, सिविल लाईन्स, लुधियाना-141001 <i>Stressed Assets Management Branch, Zonal Office Building, Fountain Chowk, Civil Lines, Ludhiana -141001</i>	
Tel : 0161-4564601, 4564612		Fax : 0161-4564616	
		e-mail : sbi.15631@sbi.co.in	

REGISTERED

SAMB/TKPL/2020-21/ 306
Date 13.08.2020

1. M/s Thapar Knitwears Private Limited, Regd Office : # 2655, Sunder Nagar, Jagat Nagar, Ludhiana.	2. Sh. Harsh Thapar s/o Sh Sardari Lal, B-VI- 531, Vakya Madho Puri, Kucha No 1, Ludhiana
3 Sh. Nitin Thapar s/o Sh Harsh Thapar, B- VI-531, Vakya Madho Puri, Kucha No 1, Ludhiana.	4. Sh. Arjun Thapar s/o Sh Harsh Thapar, B- VI-531, Vakya Madho Puri, Kucha No 1, Ludhiana.
5. Smt. Meena Thapar w/o Sh Harsh Thapar, B-VI-531, Vakya Madho Puri, Kucha No 1, Ludhiana.	

Dear Sir/ Madam,

15 DAYS SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor (s) of M/s. Thapar Knitwears Private Limited that the below described immovable property mortgaged/charged to the Secured Creditor, the symbolic possession of which has been taken by the Authorised Officer of State Bank Of India, the Secured Creditor, will be sold on "As is Where is", "As is What is" and "Whatever there is" basis on **02.09.2020**, for recovery of Rs. 23,00,00,754/- (Rupees Twenty Three Crores Seven Hundred Fifty Four Only) as on 27.04.2015 (plus further interest at agreed rate and other expenses and other charges as applicable etc.) due to the secured creditor from M/s Thapar Knitwears Private Limited, Sh. Harsh Thapar, Sh. Nitin Thapar, Sh. Arjun Thapar, (Director) and Smt. Meena Thapar (Guarantor).

The earnest money is to be deposited with the Bank on or before **31.08.2020** (hard copy) **01.09.2020** (online).

The Reserve Price & the earnest money deposit of the below mentioned properties mortgaged to the Bank will be as under:

Sr No	Detail of Property	Reserve Price	Earnest Money Deposit
1	Triple storey factory land and building measuring 514 sq. yards situated at B-24-2655, Abadi Jagat Nagar, Basti Jodhewal, Sunder Nagar, Ludhiana, in the name of Sh. Harsh Thapar, vide Wasika No. 2308 dated 27.05.1981 and Wasika No. 1147 dated 17.04.1995.	Rs 2,17,00,000/-	Rs 21,70,000/-
2	Land measuring 2420 sq. yards situated at Village Seerah, Near GM Chauhan Property Dealer, Rahon Road, Ludhiana, in the name of Sh. Harsh Thapar and Smt. Meena Thapar, vide Wasika No. 21876 dated 15.01.1998 & Wasika No. 19208 dated 08.12.1997.	Rs 69,00,000/-	Rs 6,90,000/-
3	Residential building measuring 153 sq. yards situated at MC No. B-VI-531, Vakya Madho Puri, Kucha No.1, Ludhiana, in the name of Sh. Harsh Thapar and Smt. Meena Thapar, vide Wasika No. 19299 dated 18.11.1999 & Wasika No. 19455 dated 19.11.1999.	Rs. 66,00,000/-	Rs. 6,60,000/-
4	Residential House measuring 373.33 sq. Yds.,	Rs.	Rs. 21

situated at B-34, 10002/2172/1, Aarewali Gali, Durga Puri, Haibowal Kalan, Ludhiana, in the name of Sh. Arjun Thapar, vide Wasika No. 10305 dated 29.01.2010.	98,00,000/-	9,80,000/-
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For detailed terms and conditions of the sale, please refer to the **notice published on 12.08.2020 in the newspapers i.e. The Indian Express (English) & Rozana Spokesman (Punjabi) (Copy Enclosed) and at** link provided in State Bank of India, the secured Creditor website <http://www.sbi.co.in>

We further wish to inform you that if you have any interested buyer for the property, your buyer is entitled to put the bid as per the terms of sale.

Yours faithfully


(Authorised Officer)


Copy to :

1. M/s. Brisk Recovery Services Pvt Ltd, 565, Sector 16, Panchkula - 134109 for information. Please contact prospective buyers for sale of asset and make necessary arrangement for conduct of auction.
2. Advocate Sh. Davinder Rattan, 1259, The New Light Co-Operative House Building Society, Sector 51 (B), Chandigarh - 160047 for information. Please file caveat at Hon'ble High Court and DRT, Chandigarh in case earlier filed is barred.


AUTHORISED OFFICER
Encl: As above

THE TERMS AND CONDITIONS OF SALE TO BE UPLOADED ON THE WEBSITE OF THE SECURED CREDITOR.

Property will be sold on 'AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS'
Basis on **02.09.2020**

1.	Name and address of the Borrower/ Guarantor	1. M/s Thapar Knitwears Pvt. Ltd. 2. Sh. Harsh Thapar 3. Sh. Nitin Thapar 4. Sh. Arjun Thapar 5. Smt. Meena Thapar
2.	Name and address of Branch, the secured creditor	State Bank of India Stressed Assets Management Branch Zonal Office Building Civil Lines, Fountain Chowk Ludhiana- 141001
3.	Description of the immovable secured assets to be sold.	<p>Lot 1. Triple storey factory land and building measuring 514 sq. yards situated at B-24-2655, Abadi Jagat Nagar, Basti Jodhewal, Sunder Nagar, Ludhiana, in the name of Sh. Harsh Thapar, vide Wasika No. 2308 dated 27.05.1981 and Wasika No. 1147 dated 17.04.1995.</p> <p>Lot 2. Land measuring 2420 sq. yards situated at Village Seerah, Near GM Chauhan Property Dealer, Rahon Road, Ludhiana, in the name of Sh. Harsh Thapar and Smt. Meena Thapar, vide Wasika No. 21876 dated 15.01.1998 & Wasika No. 19208 dated 08.12.2017.</p> <p>Lot 3. Residential building measuring 153 sq. yards situated at MC No. B-VI-531, Vakya Madho Puri, Kucha No.1, Ludhiana, in the name of Sh. Harsh Thapar and Smt. Meena Thapar, vide Wasika No. 19299 dated 18.11.1999 & Wasika No. 19455 dated 19.11.1999.</p> <p>Lot 4. Residential House measuring 373.33 sq. Yds., situated at B-34, 10002/2172/1, Aarewali Gali, Durga Puri, Haibowal Kalan, Ludhiana, in the name of Sh. Arjun Thapar, vide Wasika No. 10305 dated 29.01.2010.</p>
4.	Details of the encumbrances known to the secured creditor.	Property mortgaged with SBI
5.	The secured debt for recovery of which the property is to be sold	Rs. 23,00,00,754/- + interest & other charges accrued thereupon (w.e.f. 27.04.2015)



6.	Deposit of earnest money	<p>EMD:</p> <p>Lot 1: Rs. 21.70 lacs being the 10% of Reserve price to be remitted by RTGS/ NEFT to the Bank account or Demand Draft drawn in favour of SBI account (M/s Thapar Knitwears Pvt. Ltd.) Stressed Assets Management Branch, Ludhiana drawn on any Nationalised or Scheduled Bank.</p> <p>Lot 2: Rs. 6.90 lacs being the 10% of Reserve price to be remitted by RTGS/ NEFT to the Bank account or Demand Draft drawn in favour of SBI account (M/s Thapar Knitwears Pvt. Ltd.) Stressed Assets Management Branch, Ludhiana drawn on any Nationalised or Scheduled Bank.</p> <p>Lot 3: Rs. 6.60 lacs being the 10% of Reserve price to be remitted by RTGS/ NEFT to the Bank account or Demand Draft drawn in favour of SBI account (M/s Thapar Knitwears Pvt. Ltd.) Stressed Assets Management Branch, Ludhiana drawn on any Nationalised or Scheduled Bank.</p> <p>Lot 4: Rs. 9.80 lacs being the 10% of Reserve price to be remitted by RTGS/ NEFT to the Bank account or Demand Draft drawn in favour of SBI account (M/s Thapar Knitwears Pvt. Ltd.) Stressed Assets Management Branch, Ludhiana drawn on any Nationalised or Scheduled Bank.</p>
7.	<p>Reserve price of the immovable secured assets:</p> <p>Bank account in which EMD to be remitted.</p> <p>Last Date and Time within which EMD to be remitted:</p>	<p>Lot 1. Rs. 217.00 lacs Lot 2. Rs. 69.00 lacs Lot 3. Rs. 66.00 lacs Lot 4. Rs. 98.00 lacs</p> <p>A/c No.: 35132004256 IFSC: SBIN0015631 Bank : State Bank of India Address: SAMB, Branch Fountain Chowk, Ludhiana</p> <p>Time : 16.00 hrs Date : 31.08.2020 (Land Capu) Time : 16.00 hrs Date: 01.09.2020 (online)</p>
8.	Time and manner of payment	<p>The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorised Officer, failing which the earnest money deposited by the bidder shall be forfeited. The Balance 75% of the sale price is payable on or before the 15th day of confirmation of sale of the secured asset or such extended period as may be agreed upon in writing between the Secured Creditor and the e-Auction purchaser not exceeding three months from the date of e-Auction.</p>



9.	Time and place of public e-Auction or time after which sale by any other mode shall be completed.	Time :11.00 hrs to 13.00 hrs with unlimited extensions of 5 minutes each
10.	The e-Auction will be conducted through the Bank's approved service provider. e-Auction tender documents containing e-Auction bid form, declaration etc., are available in the website of the service provider as mentioned above	M/s Auction Tiger at the web portal - https://www.auctiontiger.net
11.	(i) Bid increment amount: (ii) (ii) Auto extension: _____ times. (limited / unlimited) (iii) Bid currency & unit of measurement	(i) Lot 1. Rs. 50,000/- Lot 2. Rs. 50,000/- Lot 3. Rs. 50,000/- Lot 4. Rs. 50,000/- (ii) Time 11.00 hrs to 13.00 hrs with unlimited extension of 5 minutes (iii) INR
12.	Date and Time during which inspection of the immovable secured assets to be sold and intending bidders should satisfy themselves about the assets and their specification. Contact person with mobile number	Name: Baljit Singh/ Jasdeep Singh Mobile No. 9004641654/ 9855063474
13.	Other conditions	(a) Bidders shall hold a valid digital Signature Certificate issued by competent authority and valid email ID (e -mail ID is absolutely necessary for the intending bidder as all the relevant information and allotment of ID and Pass word by M/s Auctiontiger may be conveyed through e mail. (b) The intending bidder should submit the evidence of EMD deposit like UTR number along with Request letter for participation in the e-Auction, self-attested copies of (i) Proof of Identification(KYC) Viz ID card/Driving Licence/Passport etc., (ii) Current Address -proof of communication, (iii) PAN card of the bidder (iv) Valid e-mail ID (v) Contact number(mobile/Land line of the bidder etc., to the Authorised Officer of State Bank of India, SAMB,Civil Lines, Fountain Chowk , Ludhiana(Branch Name and address) by 31.08.2020 up to 16.00 hrs (hard Copy) and date 01.09.2020 upto 16.00 hrs (online). Scanned copies of the original of these documents can also be submitted to e-mail Id of Authorised Officer. (c) Names of Eligible Bidders will be identified by the State Bank of India, SAMB, ZBO Building, Fountain



	<p>Chowk, Civil Lines Ludhiana (Branch Name) to participate in online e-Auction on the portal https://www.bankeauctions.com M/s Auctiontiger (name of the vendor) who will provide User ID and Password after due verification of PAN of the Eligible Bidders</p> <p>(d) The successful bidder shall be required to submit the final prices, quoted during the e-Auction as per the annexure after the completion of the e-Auction, duly signed and stamped as token of acceptance without any new condition other than those already agreed to before start of e-Auction.</p> <p>(e) During e-Auction, if no bid is received within the specified time, State Bank of India at its discretion may decide to revise opening price / scrap the e-Auction process / proceed with conventional mode of tendering.</p> <p>(f) The Bank / service provider for e-Auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes.</p> <p>(g) The bidders are required to submit acceptance of the terms & conditions and modalities of e-Auction adopted by the service provider, before participating in the e-Auction.</p> <p>(h) The bid once submitted by the bidder, cannot be cancelled/withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e-Auction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder.</p> <p>(i) Decision of the Authorised Officer regarding declaration of successful bidder shall be final and binding on all the bidders.</p> <p>(j) The Authorised Officer shall be at liberty to cancel the e-Auction process / tender at any time, before declaring the successful bidder, without assigning any reason.</p> <p>(k) The bid submitted without the EMD shall be summarily rejected. The property shall not be sold below the reserve price.</p> <p>(l) The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondence regarding any change in the bid shall be entertained.</p> <p>(m) The EMD of the unsuccessful bidder will be refunded to their respective A/c numbers shared with the Bank. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any).</p> <p>(n) The Authorised Officer is not bound to accept the highest offer and the Authorised officer has absolute right to accept or reject any or all offer(s) or adjourn / postpone / cancel the e-Auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor.</p>
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		<p>(o) In case of forfeiture of the amount deposited by the defaulting bidder, he shall neither have claim on the property nor on any part of the sum for which it may be subsequently sold.</p> <p>(p) The successful bidder shall bear all the necessary expenses like applicable stamp duties / additional stamp duty / transfer charges, Registration expenses, fees etc. for transfer of the property in his/her name.</p> <p>(q) The payment of all statutory / non- statutory dues, taxes, rates, assessments, charges, fees etc., owing to anybody shall be the sole responsibility of successful bidder only.</p> <p>(r) In case of any dispute arises as to the validity of the bid (s), amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Authorised Officer shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call off the sale and put the property to sale once again on any date and at such time as may be decided by the Bank. For any kind of dispute, bidders are required to contact the concerned authorised officer of the concerned bank branch only.</p> <p>(s) The sale certificate shall be issued after receipt of entire sale consideration and confirmation of sale by secured creditor. The sale certificate shall be issued in the name of the successful bidder. No request for change of name in the sale certificate other than the person who submitted the bid / participated in the e-Auction will be entertained.</p>
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Date: 13.08.2020
Place: Ludhiana


 Baljit Singh
 AUTHORISED OFFICER,
 STATE BANK OF INDIA,
